

# 2022

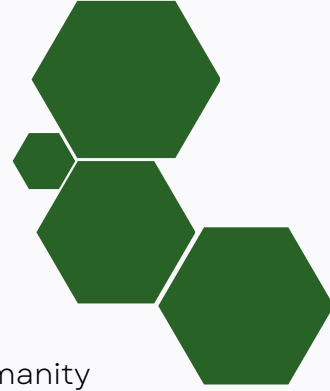
# Finance Report

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**Presented by**  
Mario Mazziotti

# St. Luke's 2-Year Strategic Plan: Revitalizing our Parish Post-Covid



**MISSION:** The people of St. Luke's Parish strive to love and serve God and humanity through prayer and action, nourished by the sacraments and the Word of God.

**OBJECTIVE 1:** To create a plan with goals and objectives that is reviewed annually. (Operational)

- Develop a parish mission statement that accurately reflects who we currently are as a church community and a corresponding statement of purpose for the Parish Council.
- Build a two-year plan, including parish objectives & a review process to coordinate the work of the parish leaders, various committees, and all members to align our efforts to revitalize the church community.

**OBJECTIVE 2 –** To enrich the experience of the Liturgy. (Spiritual Growth)

- Produce an engaging community experience for those who attend Sunday mass.
- Strengthen existing ministries (Eucharistic, Readers, Music, Altar Servers, Children's Liturgy, Sacrament Preparation, and Greeters) and ensure those involved feel valued, appreciated, and well-informed of responsibilities.

**OBJECTIVE 3 –** To establish the parish as a focal point of Christian discipleship and provide opportunities for continued spiritual growth. (Outreach)

- Create opportunities for parishioners to foster spirituality and discipleship growth through championing justice and fairness.
- Serve those in need, in both our community and more broadly.

**OBJECTIVE 4 –** To create a parish community that is vibrant, social, welcoming, and active to encourage parishioner involvement. (Community Life)

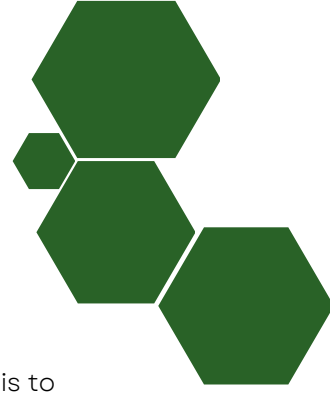
- Enhance social/ parish life by implementing a variety of activities to address multiple parish needs and interest.
- Maximize efforts of various community groups through coordination and alignment.

**OBJECTIVE 5 –** To improve parish communication so that parishioners feel informed and invested. (Operational)

- Develop a comprehensive communication strategy that improves and coordinates communication between parishioners, the parish schools, and the broader community.
- Improve how we welcome parishioners, promote volunteer opportunities, and provide parish information to new and existing members.



# 2023 Finance Committee



Overseen by the Parish Priest, Father Israel, the mandate of the Finance Committee is to manage the parish finances and human resources, in alignment with the Parish Council and in support of the Parish mission. With the retirement of Bob Ashmore and Brian O'Connell, a new Finance Committee was formed in May 2023.

## **MARIO MAZIOTTI**

### CHAIR

With a background in marketing, Mario Mazziotti, has spent his career in the finance industry, beginning as a manager with Wells Fargo, and then working for almost 15 years as the General Manager at CIBC in Lindsay. Currently, Mario is a consultant with IG Wealth Management, where he advises on mortgages, insurance, and financial planning. Mario is a busy dad of two young girls. He leads the annual local Terry Fox fundraiser in Lindsay and sits on both the Ross Memorial Hospital Foundation Board and the Ross Memorial Hospital Finance Committee.

## **JOAN PERDUE**

### SECRETARY

From 1976-2007, Joan Perdue taught a variety of business courses at Fenelon Falls Secondary School. Volunteer activities include co-chairing Fenelon's 100+ years school reunion, creating scholarship awards for future generations, and fundraising. Joan is always willing to lend a helping hand in our parish, and volunteers as a lector and counter. Following retirement, she volunteered at St. Luke's assisting Grade 3 students with their reading skills. She can often be found babysitting her adorable grandson!

## **BOB CONNELL**

### MEMBER

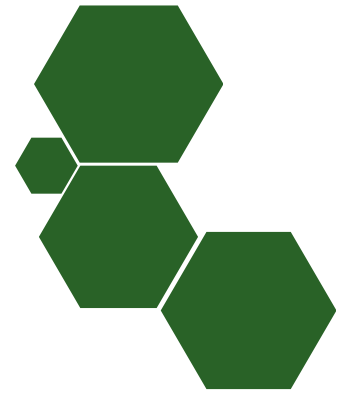
Bob Connell is an owner/partner of Hamilton Smith Limited, the largest independently owned, industrial and commercial heating, ventilation and air conditioning service contractor in the Belleville, Kingston, and Peterborough area. Bob and his wife, Kelly, have three children and together with their families, operate a multi-generational beef farm in North Emily. Bob is involved in numerous community initiatives, both in the Downeyville and North Emily communities.

## **HELEN SCOTT**

### AUXILLARY MEMBER - PARISH COUNCIL LIAISON

Helen Scott is an Epidemiologist and an Assistant Professor at the University of Toronto. She brings 20 years of executive leadership experience, having founded and led multiple not-for-profit and for-profit businesses. She currently works at the World Health Organization with 30 low-income country governments to improve maternal and newborn health outcomes. Helen sits on numerous boards of directors and is the Chair of the Finance Committee for Salus Global. Helen and her husband Garth, along with their five kids, are active volunteers in the local sports community.

# Financial Statement



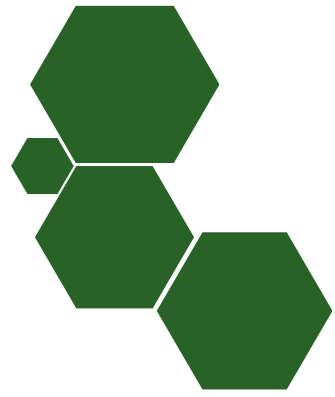
Year	2022	2021	2020	2019	2018
<b>Revenue</b>					
Offertory	\$122,594	\$93,370	\$105,348	\$108,706	\$108,586
Special Collections	\$13,830	\$13,799	\$10,122	\$16,453	\$15,397
Bequests/ Estates	\$0	\$0	\$0	\$0	\$0
General Donations	\$1,041	\$2,271	\$3,249	\$3,495	\$1,136
CRA Reimbursement on wages	\$0	\$11,486	\$18,080	\$0	\$0
Other Revenue	\$28,625	\$13,998	\$9,393	\$11,917	\$22,800
<b>Total Revenue</b>	<b>\$166,089</b>	<b>\$134,924</b>	<b>\$146,191</b>	<b>\$140,571</b>	<b>\$147,919</b>
<b>Expenses</b>					
Wages	\$55,880	\$50,394	\$53,352	\$5,3743	\$53,917
Overhead	\$61,717	\$55,190	\$50,307	\$62,946	\$64,535
Charity Special Collections	\$8,445	\$7,440	\$6,518	\$9,228	\$9,153
Diocesan Levy	\$16,418	\$17,267	\$17,017	\$19,010	\$17,320
Priest Benefit Fund Levy	\$5,631	\$6,191	\$6,491	\$6,782	\$6,146
Total Expenses	\$148,091	\$136,482	\$133,681	\$151,709	\$151,071
<b>Balance</b>	<b>\$17,998</b>	<b>-\$1,558</b>	<b>\$12,510</b>	<b>-\$11,138</b>	<b>-\$3,152</b>
<b>Capital</b>					
Capital Donations	\$3,118	\$21,158	\$0	\$6,472	\$11,265
Capital Expenses	\$3,118	\$21,158	\$0	\$1,013	\$24,870
<b>Capital Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,459</b>	<b>-\$13,608</b>
<b>Building Fund</b>					
Building Fund	\$40,665	\$48,968	\$25,083	\$20,092	\$9,952

## SUMMARY

### MOVING IN THE RIGHT DIRECTION

2022 provided a brighter financial outlook than the past four years, with a surplus of \$17,998 revenue over expenses. This reflects an increase in offertory donations, with a weekly average contribution of approximately \$2,300 (\$1,913 cash; \$387 pre-authorized payment). Expenditures have been reduced to the absolute bare minimum in order to get through COVID & post-COVID, so this modest surplus reflects an extremely lean operating model.

# Looking Ahead



Orientation & Planning - The new Finance Committee will be meeting over the summer months to learn more about the Parish's finance management, upcoming capital expenses and to develop a short- and long- term finance plan for the parishioner's considerations. A Parish finance planning meeting will be held with Parish group leaders on Wed. September 20 at 7 pm.

Capital Expenses - The Finance Committee will be gathering quotes for capital expenses, including major and minor building repairs over the summer months.

Parish Coordination - The Finance Committee is seeking applicants for a Parish coordinator role, comprised of communication, administration, and bookkeeping activities. The newly defined role will replace the current secretary role and will include supporting the Parish Communications Team, and updating/ modernizing finance management. The Finance Committee will support the successful candidate to develop efficient processes and procedures. The Job posting will close on Monday June 12, 2023. Applicants can send their resume and cover letter to Mario Mazziotti (Mario.Mazziotti@ig.ca).

## Tax Planning

## Charitable Bequest

## Life Insurance

Legacy Giving and Estate Planning - While the new Finance Committee is starting to think about short- and long-term financial planning for our church, we invite you to do the same! In the months to come, we will be sharing more information about legacy planning and providing opportunities for you to make a contribution to our church's future.

Think long-term to:

- Build a lasting legacy
- Foster multi-generational philanthropy
- Plan carefully to maximize the benefits
- Enhance tax-efficiency:

Ways to give:

- Charitable bequest in your will
- Donate a life insurance policy
- Gift a registered plan
- Establish a private foundation

**Parish Finance Planning Meeting**  
**Who: All Parish Group Leaders**  
**When: Wed. Sept. 20, 2023 (7 pm)**